

Adopt a Resolution to Authorize the Executive Director to execute a consultant services agreement with Novogradac & Company LLP for Independent Financial Statement Audit and Tax Services through a Cooperative Purchasing (Piggybacking) Procurement maximum contract amount not to exceed \$100,000 for a 1-year term to September 30, 2026

August 19, 2026

Background

- The Housing Authority of the City of Alameda (AHA) and its legal affiliate, Alameda Affordable Housing Corporation (AAHC) are required to obtain annual independent financial audits. These audits are then submitted to stakeholders (i.e. Board of Commissioners, HUD, the state, local jurisdictions, lenders, investors, etc.). There is no separate AHA and AAHC audit, as both legal entities are so closely intertwined.
- Tax reporting is required for AAHC and some other legal affiliates, but not AHA.
- Novogradac and Company LLP (New Jersey Office) has provided this service since November 4, 2021. This was procured via a Request for Proposal process. The 5-year agreement terminates on November 3, 2026.
- Novogradac & Company LLP (San Francisco Office) also provides audit and tax services for the North Housing portfolio (Estuary I and Linnet Corner) with AHA's affiliate, Island City Development (ICD). ICD's contract with Novogradac expires in 2027.
- Due to various ongoing solicitations with AHA, AHA staff reached out to other housing authorities that have recently solicited proposals for audit and tax services. The Housing Authority of the County of San Joaquin (San Joaquin) provided their solicitation process and documentation to AHA.
- HUD's cooperative purchasing and piggyback clauses let AHA use existing competitively awarded procurement to cut costs and speed procurement.

Interlocal Cooperative Purchasing Agreement

- AHA staff and legal counsel reviewed San Joaquin's procurement documentation, including Novogradac & Company LLP's submission, which was conducted through a competitive process, aligns with HUD policies and 2 CFR 200. Pricing has been reviewed and is consistent with AHA's needs. Historically, AHA have incurred between \$60k-\$70k in costs. A not to exceed amount of \$100,000 will allow additional work to be done due to new accounting pronouncements.
- The use of the Interlocal Cooperative Purchasing Agreement between AHA and San Joaquin is consistent with AHA's Procurement policy.
- Although San Joaquin's contract remains available for cooperative use (piggybacking), AHA will execute its own contract with Novogradac & Company LLP if the Board approves.
- AHA and Novogradac & Company LLP are in communication with AHA's current version of the standard consultant services agreement. This is being reviewed by both parties' legal counsel.



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Recommendation

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Questions and Answers

