

2022 UPDATED FEE SCHEDULE

| Types of Fees | Proposed AHA Fee | 2018 AHA Fees (Current) | AHA - LAC Loan transaction | San Diego Housing Commission | City of San Jose Housing Authority | Oakland Housing Authority | Sacramento Housing and Redevelopment | CA HCD | Alameda County A1 Funds |
|--------------------------------|---|---|----------------------------|---|---|---|---|---|--------------------------------------|
| Monitoring Fee | Non Tax Credit projects: \$300/unit per year; Tax Credit projects with an investor: \$150/year | \$50/unit per year | \$300/unit/year | \$500 initial fee + \$65/first 40 units for annual monitoring. The base fee charged decreases \$10 for each unit more than 40 units, and decreases \$20 for each unit more than 80 units. | \$73.41/unit per year | \$140/unit per year | 0.125% of bond amount | 0.042% of the loan amount | \$300/restricted unit per year |
| Asset Management Fee | \$10,000/year. Only on non-tax credit deals or tax credit projects after investor exit | | \$10,000/year | | | | | | |
| Subordination Fee | \$750 | \$750 | | \$250 for one lien + \$50 for every additional lien | \$268 | \$830 loan (residential lending loan fees), \$1,400 (housing development services loan fees) | \$300 (single family), \$500 (multifamily) | | |
| Legal Fees | Billed at actual cost | Billed at actual cost | Waived; | | \$157/hr in excess of 89 hours | | \$1,000 minimum legal service fee and \$200 per hour exceeding 15 hours | | \$187 per hour in excess of 29 hours |
| Modification Fee | \$750 | \$750 | | | | \$3,200/loan | | \$196/hour | |
| Reconveyance | \$200 | \$300 | | | | \$160/loan | \$45 | | |
| Loan Rates | 3% simple | | 3% simple | | | 3% simple | 3% simple rate | 3% simple rate | |
| HQS | Required on all units; non PBV units will be charged \$35/unit/2 years | | \$35/unit/2 years | N/A | N/A | N/A | N/A | N/A | N/A |
| Bond Inducement | \$500 application and \$10,000 legal deposit. Legal to be billed at actual cost. | AHA has not issued directly - has worked with joint power authorities | | \$3,000 application + \$10,000 deposit | | \$0 to \$10 million: 0.5% of the principal amount of bonds issued, with a minimum fee of \$30,000. Over \$10 million: 0.5% of the first \$10 million principal amount of bonds; 0.25% of any additional amount. | issuance fee of 25 basis points (0.25%) of the bond issuance amounts payable at the bond closing. In addition, SHRA receives an Annual Administration Fee equal to 12.5 basis points (0.125%) of the original bond issuance amount as compensation for compliance monitoring of regulatory restrictions and the administration of outstanding bonds | | |
| Restructuring Fees | \$10,000 good faith legal deposit. Legal to be billed at actual cost. Upon restructuring - the new asset, monitoring, and HQS fees will apply | | | | \$6,596.00 per transaction + City Attorney time (\$187/hr in excess of 20 hours) + City Housing Staff Time (\$136/hr in excess of 21 hours) | | At the time of a full application for bonds, the developer must pay a \$12,500 "good-faith" deposit to cover SHRA staff costs (at \$100 per hour) and expenses in determining the feasibility of the proposed bond issuance, reissuance or restructuring. | 1. \$1,000 payable upon submission of the initial application. 2. \$9,000 payable prior to recordation of any regulatory agreement authorizing an Early Special Rent Increase. 3. \$4,000 payable upon closing of a Restructuring transaction limited to the extension of a Department loan or loans. 4. \$39,000 payable upon closing of a Restructuring transaction involving refinancing of senior debt, syndication, or both, with or without an extension of the Department's loan or loans | |
| Title & Escrow Fees | Billed at actual cost | Billed at actual cost | | | | | | | \$35 |